

## **Financial Obligations**

### Payment of Colorado College Fees/Promise to Pay

I understand that when I register for any class at Colorado College or receive any service from Colorado College I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. 523 (a) (8)). In which Colorado College is providing me educational services, deferring some or all of my payment obligations for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

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I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <a href="https://www.coloradocollege.edu/offices/studentaccounts/tuition-policy.dot">https://www.coloradocollege.edu/offices/studentaccounts/tuition-policy.dot</a>. I have read the terms and conditions of the published tuition a refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

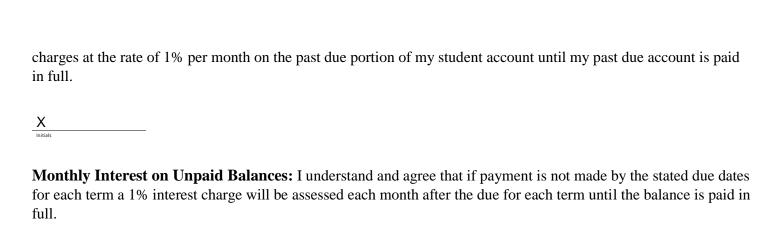
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## **Delinquent Account/Collection**

**Financial Holds:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, Colorado College will place a financial hold on my student account, preventing me from viewing my grades, requesting transcripts, adding or dropping courses, and receiving my diploma. I also understand and agree that if on a Payment Agreement that transcripts, grades, and/or a Diploma/certificate will not be released until my Student Account Balance is paid in full.

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**Late Payment Charge:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, Colorado College will assess late payment and/or finance



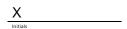


**Payment Plan Late Charges:** I understand and agree that if I fail to pay my student account balance each month by the scheduled due dates, Colorado College will assess late payment and/or finance charge at the rate of \$25 per month until the balance is paid in full.

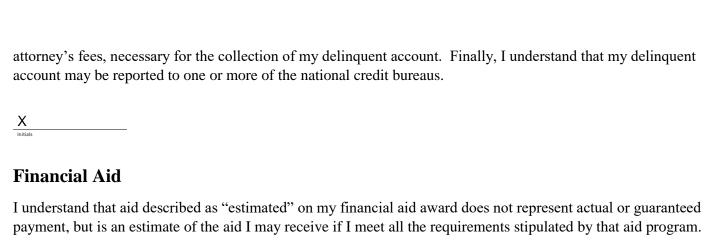
Payment Plan Withdrawal: I understand and agree that if I fail to pay my payment plan within 7 or more days of the scheduled due date that Colorado College reserves the right to withdraw my student account from enrollment in the payment plan. I understand and agree that upon withdrawal from the payment plan that any monies due and owing will become due in full upon the date of withdrawal. I also agree and understand upon withdrawal from the payment plan my account will subject to the late payment and/or finance charges at the rate of 1% per month on the past due portion of my student account until my past due account is paid in full.



**Financial Suspension:** I understand and accept that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, Colorado College will place me on financial suspension, which drops my future classes, prevents requesting of transcripts, or receiving of diploma and financial holds will be placed on my records.



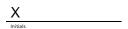
Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Colorado College may refer my delinquent account to a collection agency. I further understand that if Colorado College refers my student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 40% of the amount outstanding. I further understand that in addition to paying the above detailed collection agency fee which may be based on a percentage at a maximum of 40% of my delinquent account, I am responsible for all costs and expenses, including reasonable



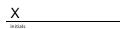
I understand that my financial aid award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop a class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked.

If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to me account and resulted in a credit balance that was refunded to me.

I agree to allow financial aid I receive to pay and all charges assessed to my account at Colorado College such as tuition, fees, Campus housing and meal plans, student health insurance, parking permits, service fees, fines, book store charges, or any other amount in accordance with the terms of that aid.



Federal Aid: I understand that any federal Title IV aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from Pell Grant, Supplemental Education Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan, and TEACH Grant programs.



**Prizes, Awards, Scholarships, Grants:** I understand that all prizes, awards, scholarships and grants awarded to me by Colorado College will be credited to my student account and applied toward any outstanding balance. I further understand that receipt of a prize, award, scholarship or grant is considered a financial resource according to federal Title IV aid regulations, and may therefore reduce my eligibility for other federal and/or state aid (i.e., loans, grants, federal work study) which, if already disbursed to my student account, must be reversed and returned to the aid source.



#### Communication

Method of Communication: I understand and agree that Colorado College uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Colorado College on a timely basis.



| Contact: I authorize Colorado College and its agents and contractors to contact me at my current and any future   |
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| cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student                 |
| account(s)/loan(s), any other debt I owe to Colorado College, or to receive general information from Colorado     |
| College. I authorize Colorado College its agents and contractors to use automated telephone dialing equipment,    |
| artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. |
| Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in    |
| writing to the Colorado College Student Accounts office or in writing to the applicable contractor or agent       |
| contacting me on behalf of Colorado College.  |



**Updating Contact Information:** I understand and agree that I am responsible for keeping Colorado College records up to date with my current physical addresses, email addresses, and phone numbers by notifying the Registrar's Office in writing. The Registrar webpage is provided here <a href="https://www.coloradocollege.edu/offices/registrar/">https://www.coloradocollege.edu/offices/registrar/</a>. Upon leaving Colorado College for any reason, it is my responsibility to provide Colorado College with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Colorado College.

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### **Method of Billing**

I understand that Colorado College uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available at <a href="https://secure.touchnet.net/C22796\_tsa/web/login.jsp">https://secure.touchnet.net/C22796\_tsa/web/login.jsp</a>.



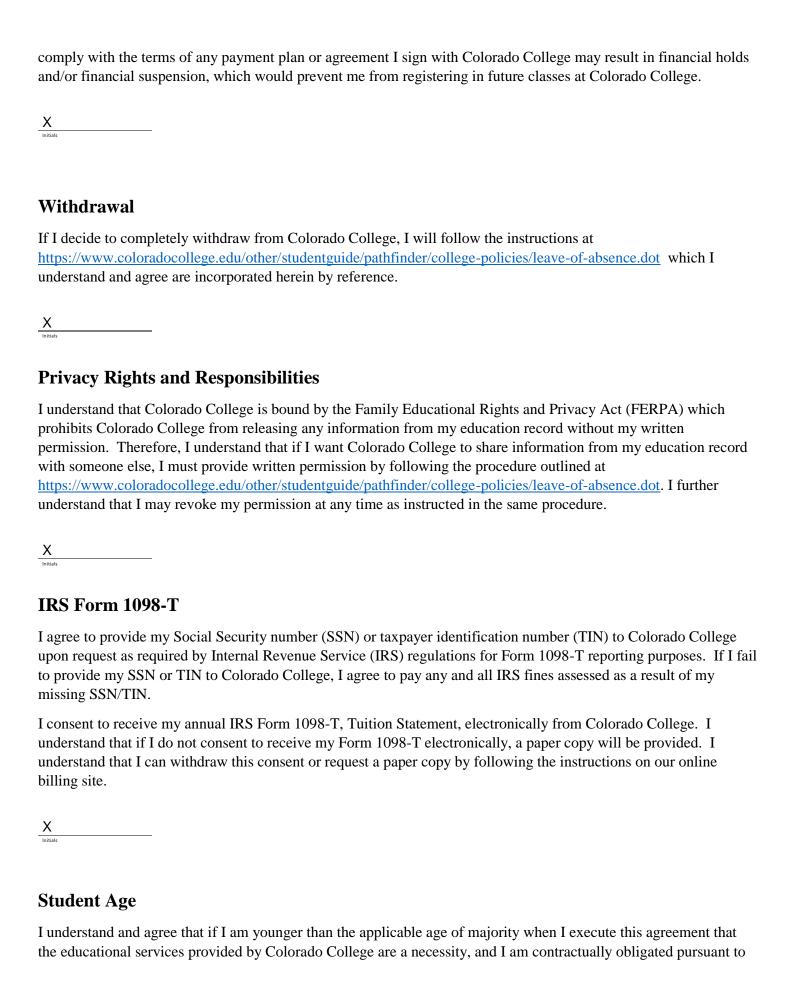
## **Billing Errors**

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Colorado College.



# **Returned Payments/Failed Payment Agreements**

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25. I understand that multiple returned payments and/or failure to



| the "doctrine of necessaries". |  |
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| Entire Agreement               |  |

If default be made in the payment of any installment under this promissory note the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this promissory note. Presentment for payment, notice of non-payment, protest and notice of protest are each hereby expressly and severally waived by all parties hereto.

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Colorado College, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Colorado College if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

| Full Legal Name-PLEASE PRINT |  |  |
|------------------------------|--|--|
| Date of Birth                |  |  |
| Today's Date                 |  |  |
| Signature                    |  |  |